



AUSTRALIAN  PAYROLL
ASSOCIATION

April 2019
Members Update

Dear member,

Welcome to the April 2019 member's update.

This month will provide you the FBT indexed figures for the 2019-2020 FBT year and the 2019-2020 budget measure/announces released on 2/4/2019.

1. FBT indexed figures

Fringe Benefits - for FBT year 1/4/2019 - 31/3/2020	
FBT rate	47% (no change)
Type 1 gross up rate	2.0802 (no change)
Type 2 gross up rate	1.8868 (no change)
Record Keeping Exemption Threshold	\$8,714
Car Parking	\$8.83
Benchmark Interest Rate	5.37%
Motor vehicle (other than a car) cents per km rate	
0–2500cc	55c
Over 2500cc	66c
Motor cycles	16c

Living Away From Home (LAFHA) Fringe Benefits

For	FBT year ending 31 March 2019
One adult	\$269.00
Two adults	\$404.00
Three adults	\$539.00
One adult and one child	\$337.00
Two adults and one child	\$472.00
Two adults and two children	\$540.00
Two adults and three children	\$608.00
Three adults and one child	\$607.00
Three adults and two children	\$675.00
Four adults	\$674.00
Each additional adult	\$135.00
Each additional child	\$68.00

A complete list of recent ATO Rulings and Determinations can be found at:

<https://www.ato.gov.au/law/view/whatsnew.htm?fid=whatsnew>

Budget – 2019-2020

The Federal Government released their 2019-2020 budget on 2nd April 2019. We will look at areas of interest for payroll personnel (not too much at this stage!)

Income tax rates

Rates from 2017-18 to 2023-24	Thresholds: 2018-19 to 2021-22	Thresholds: 2022-23 to 2023-24	Thresholds: 2024-2025
0%	Up to \$18,200	Up to \$18,200	Up to \$18,201
19%	\$18,201 - \$37,000	\$18,201 - \$45,000	\$18,201 - \$45,001
30%	-	-	\$45,001 - \$200,001
32.5%	\$37,001 - \$90,000	\$45,001 - \$120,000	-
37%	\$90,001 - \$180,000	\$120,001 - \$180,000	-
45%	Over \$180,000	Over \$180,000	Over \$200,000

Low and middle income tax offset	Up to \$1,080		
Low income tax offset	Up to \$445	Up to \$700	Up to \$700

*The above rates do not include the Medicare levy of 2%.

The only change from last year's budget (and the current legislation) is the **\$45,000** – in the 2018-19 budget, this figure was **\$41,000**.

Again, the income tax offset and not incorporated in the tax tables used by payroll – this measure is assessed and applied by the ATO once the individual has lodged their income tax return.

The current superannuation work test will be removed for people aged 65 and 66 from 1 July 2020. Affected individuals will be able to make concessional and non-concessional voluntary superannuation contributions even if they are not working. Under current rules, they can only make voluntary contributions if they meet the work test, which requires that they work a minimum of 40 hours over a 30-day period.

Members Webinar

With a number of public holidays coming up shortly, please join us for our April 2019 webinar to be held on **17th April 2019 at 12pm** – **“Public Holidays payments in Australia – it MAY NOT be as simple as you think!”**

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